First Regular Session Seventy-first General Assembly STATE OF COLORADO

DRAFT 3.29.17

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LLS NO. 17-0813.02 Esther van Mourik x4215

COMMITTEE BILL

Capital Development Committee

BILL TOPIC: "State Historical Society Auth To Sell Property"

	A BILL FOR AN ACT
101	CONCERNING THE AUTHORITY OF THE STATE HISTORICAL SOCIETY TO
102	DISPOSE OF REAL PROPERTY LOCATED ON THE FORMER LOWRY
103	AIR FORCE BASE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Capital Development Committee. The bill grants the state historical society the authority to sell a vacant cold storage facility located on the former Lowry Air Force base. The bill specifies that the proceeds of the sale are to be credited to the state museum cash fund to be used for capital outlay, capital construction, or controlled maintenance at museums

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. Legislative declaration. (1) The general assembly
3	hereby finds and declares that:
4	(a) In 1991, the state historical society acquired property on the
5	former Lowry Air Force base from the Lowry Redevelopment Authority.
6	There is a cold storage facility as part of the bigger property acquisition
7	that has been used as a training and storage facility. That facility is
8	currently vacant because the state historical society owns storage facilities
9	in Denver and Pueblo and it no longer fits within the mission of the state
10	historical society.
11	(b) The state historical society has determined that disposing of
12	the cold storage facility now would be in the best interests of the
13	organization; and
14	(c) The state historical society has coordinated the disposal of the
15	cold storage facility with the state architect's office and the division of
16	real estate, and has been advised that selling the property now is
17	advantageous to achieving a maximum rate of return since the
18	neighborhood has changed from vacant land to a residential neighborhood
19	in the past ten years and the real estate market in Denver is very strong.
20	SECTION 2. State historical society authority to dispose of
21	real property. (1) The state of Colorado, acting by and through the state
22	historical society, is authorized to dispose of real property located at 532
23	Golfers Way, Denver, Colorado 80230, in the Northwest Quarter of
24	Section 10, Township 4 South, Range 67 West of the Sixth Principal
25	Meridian, City and County of Denver, State of Colorado.

1	(2) The state controller must approve all agreements relating to
2	the disposition of the real property prior to closing.
3	(3) The proceeds of the disposition of the real property described
4	in subsection (1) of this section must be credited to the state museum cash
5	fund created in section 24-80-214, Colorado Revised Statutes, to be used
6	for capital outlay as defined in section 24-75-112 (1), Colorado Revised
7	Statutes, capital construction as defined in section 24-30-1301 (2),
8	Colorado Revised Statutes, or controlled maintenance as defined in
9	section 24-30-1301 (4), Colorado Revised Statutes, at museums
10	statewide.
11	SECTION 3. Safety clause. The general assembly hereby finds,
12	determines, and declares that this act is necessary for the immediate
13	preservation of the public peace, health, and safety.